

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

HILLCREST WATER AND SANITATION DISTRICT
7995 E Prentice Ave, Suite 103E, Greenwood Village, CO 80111

For the Year Ended
12/31/2020
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Sue Blair
303-381-4960
sblair@crs.colorado.com
303-381-4961

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

Nancy Weiss
Finance and Accounting Manager
Community Resource Services of Colorado
7995 E Prentice Ave, Suite 103E, Greenwood Village, CO 80111
303-381-4960
March 12, 2021
Accountant

PREPARER (SIGNATURE REQUIRED)

Nancy Weiss

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
☐	☒

If Yes, date filed:

P

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

*Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	Fund*	Fund*	Description	Fund*	Fund*		
Assets				Assets				
1-1	Cash & Cash Equivalents	\$	-	Cash & Cash Equivalents	\$	22,067	\$	-
1-2	Investments	\$	-	Investments	\$	687,051	\$	-
1-3	Receivables	\$	-	Receivables	\$	23,880	\$	-
1-4	Due from Other Entities or Funds	\$	-	Due from Other Entities or Funds	\$	-	\$	-
	All Other Assets [specify...]			Other Current Assets	\$	1,184	\$	-
1-5		\$	-					
1-6		\$	-					
1-7		\$	-					
1-8		\$	-					
1-9		\$	-					
1-10		\$	-					
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	-	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	1,366,575	\$	-
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$	-	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$	-	\$	-
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	-	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	1,366,575	\$	-
Liabilities				Liabilities				
1-14	Accounts Payable	\$	-	Accounts Payable	\$	14,428	\$	-
1-15	Accrued Payroll and Related Liabilities	\$	-	Accrued Payroll and Related Liabilities	\$	76	\$	-
1-16	Accrued Interest Payable	\$	-	Accrued Interest Payable	\$	-	\$	-
1-17	Due to Other Entities or Funds	\$	-	Due to Other Entities or Funds	\$	-	\$	-
1-18	All Other Current Liabilities	\$	-	All Other Current Liabilities	\$	-	\$	-
1-19	TOTAL CURRENT LIABILITIES	\$	-	TOTAL CURRENT LIABILITIES	\$	14,504	\$	-
1-20	All Other Liabilities [specify...]	\$	-	Proprietary Debt Outstanding (from Part 4-4)	\$	371,385	\$	-
1-21		\$	-	Other Liabilities - Unearned Revenue	\$	35,978	\$	-
1-22		\$	-		\$	-	\$	-
1-23		\$	-		\$	-	\$	-
1-24		\$	-		\$	-	\$	-
1-25		\$	-		\$	-	\$	-
1-26		\$	-		\$	-	\$	-
1-27		\$	-		\$	-	\$	-
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$	-	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$	421,867	\$	-
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	-	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	-	\$	-
Fund Balance				Net Position				
1-30	Nonspendable Prepaid	\$	-	Net Investment in Capital Assets	\$	261,008	\$	-
1-31	Nonspendable Inventory	\$	-					
1-32	Restricted [specify...]	\$	-	Emergency Reserves	\$	-	\$	-
1-33	Committed [specify...]	\$	-	Other Designations/Reserves	\$	-	\$	-
1-34	Assigned [specify...]	\$	-	Restricted	\$	63,677	\$	-
1-35	Unassigned:	\$	-	Undesignated/Unreserved/Unrestricted	\$	620,023	\$	-
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$	-	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$	944,708	\$	-
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$	-	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$	1,366,575	\$	-

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
Line #	Description	Fund*	Fund*	Description	Fund*		Fund*
Tax Revenue							
2-1	Property (include mills levied in Question 10-8)	\$	-	Property (include mills levied in Question 10-8)	\$	-	
2-2	Specific Ownership	\$	-	Specific Ownership	\$	-	
2-3	Sales and Use Tax	\$	-	Sales and Use Tax	\$	-	
2-4	Other Tax Revenue (specify...):	\$	-	Other Tax Revenue (specify...):	\$	-	
2-5		\$	-		\$	-	
2-6		\$	-		\$	-	
2-7		\$	-		\$	-	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$	-	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$	-	
2-9	Licenses and Permits	\$	-	Licenses and Permits	\$	-	
2-10	Highway Users Tax Funds (HUTF)	\$	-	Highway Users Tax Funds (HUTF)	\$	-	
2-11	Conservation Trust Funds (Lottery)	\$	-	Conservation Trust Funds (Lottery)	\$	-	
2-12	Community Development Block Grant	\$	-	Community Development Block Grant	\$	-	
2-13	Fire & Police Pension	\$	-	Fire & Police Pension	\$	-	
2-14	Grants	\$	-	Grants	\$	-	
2-15	Donations	\$	-	Donations	\$	-	
2-16	Charges for Sales and Services	\$	-	Charges for Sales and Services	\$	262,224	
2-17	Rental Income	\$	-	Rental Income	\$	-	
2-18	Fines and Forfeits	\$	-	Fines and Forfeits	\$	-	
2-19	Interest/Investment Income	\$	-	Interest/Investment Income	\$	5,014	
2-20	Tap Fees	\$	-	Tap Fees	\$	-	
2-21	Proceeds from Sale of Capital Assets	\$	-	Proceeds from Sale of Capital Assets	\$	-	
2-22	All Other (specify...):	\$	-	All Other (specify...):	\$	-	
2-23		\$	-	Outfall Cost Sharing Reimbursements	\$	21,503	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$	-	Add lines 2-8 through 2-23 TOTAL REVENUES	\$	288,741	
Other Financing Sources							
2-25	Debt Proceeds	\$	-	Debt Proceeds	\$	-	GRAND TOTALS
2-26	Developer Advances	\$	-	Developer Advances	\$	-	
2-27	Other (specify...):	\$	-	Other (specify...):	\$	-	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$	-	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$	-	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	-	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	288,741	\$ 288,741

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
Line #	Description	Fund*	Fund*	Description	Fund*		Fund*
	Expenditures			Expenses			
3-1	General Government	\$	-	General Operating & Administrative	\$	3,859	\$ -
3-2	Judicial	\$	-	Salaries	\$	1,700	\$ -
3-3	Law Enforcement	\$	-	Payroll Taxes	\$	130	\$ -
3-4	Fire	\$	-	Contract Services	\$	-	\$ -
3-5	Highways & Streets	\$	-	Employee Benefits	\$	-	\$ -
3-6	Solid Waste	\$	-	Insurance	\$	6,458	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$	-	Accounting and Legal Fees	\$	37,539	\$ -
3-8	Health	\$	-	Repair and Maintenance	\$	20,604	\$ -
3-9	Culture and Recreation	\$	-	Supplies	\$	-	\$ -
3-10	Transfers to other districts	\$	-	Utilities	\$	-	\$ -
3-11	Other [specify...]:	\$	-	Contributions to Fire & Police Pension Assoc.	\$	-	\$ -
3-12		\$	-	Other [specify...]	\$	-	\$ -
3-13		\$	-	Treatment Fees	\$	133,270	\$ -
3-14	Capital Outlay	\$	-	Capital Outlay	\$	-	\$ -
	Debt Service			Debt Service			
3-15	Principal	\$	-	Principal	\$	25,783	\$ -
3-16	Interest	\$	-	Interest	\$	7,815	\$ -
3-17	Bond Issuance Costs	\$	-	Bond Issuance Costs	\$	-	\$ -
3-18	Developer Principal Repayments	\$	-	Developer Principal Repayments	\$	-	\$ -
3-19	Developer Interest Repayments	\$	-	Developer Interest Repayments	\$	-	\$ -
3-20	All Other [specify...]:	\$	-	All Other [specify...]:	\$	-	\$ -
3-21		\$	-	Engineering and consulting	\$	23,571	\$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$	-	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$	260,729	\$ -
3-23	Interfund Transfers (In)	\$	-	Net Interfund Transfers (In) Out	\$	-	\$ -
3-24	Interfund Transfers out	\$	-	Other [specify...][enter negative for expense]	\$	-	\$ -
3-25	Other Expenditures (Revenues):	\$	-	Depreciation	\$	19,203	\$ -
3-26		\$	-	Other Financing Sources (Uses) (from line 2-28)	\$	-	\$ -
3-27		\$	-	Capital Outlay (from line 3-14)	\$	-	\$ -
3-28		\$	-	Debt Principal (from line 3-15, 3-18)	\$	25,783	\$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$	-	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$	6,580	\$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$	-	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$	34,592	\$ -
3-31	Fund Balance, January 1 from December 31 prior year report	\$	-	Net Position, January 1 from December 31 prior year report	\$	910,116	\$ -
3-32	Prior Period Adjustment (MUST explain)	\$	-	Prior Period Adjustment (MUST explain)	\$	-	\$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$	-	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$	944,708	\$ -

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt?

☒ ☐

4-2 Is the debt repayment schedule attached? If no, MUST explain:

☒ ☐

4-3 Is the entity current in its debt service payments? If no, MUST explain:

☒ ☐

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 397,168	\$ -	\$ 25,783	\$ 371,385
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 397,168	\$ -	\$ 25,783	\$ 371,385

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5 Does the entity have any authorized, but unissued, debt?

☐ ☒

If yes: How much?

Date the debt was authorized:

4-6 Does the entity intend to issue debt within the next calendar year?

☐ ☒

If yes: How much?

\$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for?

☐ ☒

If yes: What is the amount outstanding?

\$ -

4-8 Does the entity have any lease agreements?

☐ ☒

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation?

☐ ☐

What are the annual lease payments?

\$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts

\$ 22,067

5-2 Certificates of deposit

\$ -

TOTAL CASH DEPOSITS

\$ 22,067

Investments (if investment is a mutual fund, please list underlying investments):

5-3 Colotrust

\$ 687,051

\$ -

\$ -

\$ -

TOTAL INVESTMENTS

\$ 687,051

TOTAL CASH AND INVESTMENTS

\$ 709,118

Please answer the following question by marking in the appropriate box

YES

NO

N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?

☒

☐

☐

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:

☒

☐

☐

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
6-1	Does the entity have capitalized assets?	☒	☐	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☒	☐	

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): Engineering and design costs	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 1,086,925	\$ -	\$ -	\$ 1,086,925
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (435,330)	\$ (19,203)	\$ -	\$ (454,533)
TOTAL	\$ 651,595	\$ (19,203)	\$ -	\$ 632,392

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☒	
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☒	
If yes: Who administers the plan?				
Indicate the contributions from:				
Tax (property, SO, sales, etc.):		\$ -		
State contribution amount:		\$ -		
Other (gifts, donations, etc.):		\$ -		
TOTAL		\$ -		
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		\$ -		

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

		YES	NO	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☒	☐	☐
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☒	☐	☐

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
Enterprise Fund	\$ 260,729
	\$ -
	\$ -
	\$ -

Please use this space to provide any explanations or comments:

The Board will be considering a resolution to amend the 2020 budget at its next scheduled meeting following a public hearing.

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

		YES	NO
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the	☒	☐

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

		YES	NO
10-1	Is this application for a newly formed governmental entity?	☐	☒
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?	☐	☒
If Yes:	NEW name		
	PRIOR name		
10-3	Is the entity a metropolitan district?	☒	☐
10-4	Please indicate what services the entity provides: Water, Water Treatment and Sanitation Services		
10-5	Does the entity have an agreement with another government to provide services?	☒	☐
If yes:	List the name of the other governmental entity and the services provided: See Comment		
10-6	Does the entity have a certified mill levy?	☐	☒
If yes:	Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):		
	Bond Redemption mills	0.000	
	General/Other mills	0.000	
	Total mills	0.000	

Please use this space to provide any explanations or comments:

Service contract with Metropolitan Denver Sewage Disposal for transportation, treatment and disposal of sanitary sewer. Service contract with Denver Board of Water Commissioners for water service to homeowners in the District. Agreements with Devonshire Heights Water and Sanitation District, Cherry Hills North Metropolitan District, Cherry Hills Village and Mansfield Heights Water and Sanitation District to provide transportation, treatment, disposal of sanitary sewer and to share in the operation, maintenance, construction and replacement of an outfall sanitary sewer main line.

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	709,118	Unrestricted Fund Balan \$	-	Total Tax Revenue \$	-
Current Liabilities	\$	14,504	Total Fund Balance \$	-	Revenue Paying Debt Service \$	-
Deferred Inflow	\$	-	PY Fund Balance \$	-	Total Revenue \$	-
			Total Revenue \$	-	Total Debt Service Principal \$	-
			Total Expenditures \$	-	Total Debt Service Interest \$	-
			Interfund In \$	-		
			Interfund Out \$	-	Enterprise Funds	
			Proprietary		Net Position	944,708
			Current Assets \$	734,182	PY Net Position	910,116
			Deferred Outflow \$	-	Government-Wide	
			Current Liabilities \$	14,504	Total Outstanding Debt	371,385
			Deferred Inflow \$	-	Authorized but Unissued	-
			Cash & Investments \$	709,118	Year Authorized	1/0/1900
			Principal Expense \$	25,783		

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

☐

☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name		
1	Steve Dymond	I, <u>Steve Dymond</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/17/21</u> My term Expires: May 2022	
2	Kenneth Guckenberger	I, <u>Kenneth Guckenberger</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/17/21</u> My term Expires: May 2022	
3	Neil Pepper	I, <u>Neil Pepper</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/17/21</u> My term Expires: May 2022	
4	John Haywood	I, <u>John Haywood</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2022	
5	David Wilkins	I, <u>David Wilkins</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2022	
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	

EXHIBIT C
WATER POLLUTION CONTROL REVOLVING FUND
LOAN REPAYMENT SCHEDULE
HILLCREST WATER AND SANITATION DISTRICT, ACTING BY AND THROUGH ITS HILLCREST SEWER ENTERPRISE
Loan Number: #W13F311

On or before the first of each date, commencing on May 1, 2014 the
Governmental Agency shall pay the amount set forth below:

LOAN DATE:	5/2/13
LOAN AMOUNT:	\$639,900
INTEREST RATE:	2.000%
TERM (YEARS):	20

INTEREST DATE: 04/01/14

1st Amendment

PAYMENT DATES	PAYMENT	PRINCIPAL REDUCTION (1)	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
				\$639,900.00	
5/1/2014	\$3,248.09		\$2,181.59	\$637,718.41	\$1,066.50
11/1/2014	\$19,827.68		\$13,450.50	\$624,267.91	\$6,377.18
4/3/2015		\$106,863.17		\$517,404.74	
5/1/2015	\$16,433.55		\$10,357.10	\$507,047.64	\$8,076.45
11/1/2015	\$16,799.12		\$11,728.64	\$495,319.00	\$5,070.48
5/1/2016	\$16,799.12		\$11,845.93	\$483,473.07	\$4,953.19
11/1/2016	\$16,799.12		\$11,964.39	\$471,508.68	\$4,834.73
5/1/2017	\$16,799.12		\$12,084.03	\$459,424.65	\$4,715.09
11/1/2017	\$16,799.12		\$12,204.87	\$447,219.78	\$4,594.25
5/1/2018	\$16,799.12		\$12,326.92	\$434,892.86	\$4,472.20
11/1/2018	\$16,799.12		\$12,450.19	\$422,442.67	\$4,348.93
5/1/2019	\$16,799.12		\$12,574.69	\$409,867.98	\$4,224.43
11/1/2019	\$16,799.12		\$12,700.44	\$397,167.54	\$4,098.68
5/1/2020	\$16,799.12		\$12,827.44	\$384,340.10	\$3,971.68
11/1/2020	\$16,799.12		\$12,955.72	\$371,384.38	\$3,843.40
5/1/2021	\$16,799.12		\$13,085.28	\$358,299.10	\$3,713.84
11/1/2021	\$16,799.12		\$13,216.13	\$345,082.97	\$3,582.99
5/1/2022	\$16,799.12		\$13,340.29	\$331,734.68	\$3,450.83
11/1/2022	\$16,799.12		\$13,461.77	\$318,252.91	\$3,317.35
5/1/2023	\$16,799.12		\$13,586.59	\$304,636.32	\$3,182.53
11/1/2023	\$16,799.12		\$13,752.76	\$290,883.56	\$3,046.36
5/1/2024	\$16,799.12		\$13,890.28	\$276,993.28	\$2,908.84
11/1/2024	\$16,799.12		\$14,029.19	\$262,964.09	\$2,769.93
5/1/2025	\$16,799.12		\$14,169.48	\$248,794.61	\$2,629.64
11/1/2025	\$16,799.12		\$14,311.17	\$234,483.44	\$2,487.95
5/1/2026	\$16,799.12		\$14,454.29	\$220,029.15	\$2,344.83
11/1/2026	\$16,799.12		\$14,598.83	\$205,430.32	\$2,200.29
5/1/2027	\$16,799.12		\$14,744.82	\$190,685.50	\$2,054.30
11/1/2027	\$16,799.12		\$14,892.26	\$175,793.24	\$1,906.86
5/1/2028	\$16,799.12		\$15,041.19	\$160,752.05	\$1,757.93
11/1/2028	\$16,799.12		\$15,191.60	\$145,560.45	\$1,607.52
5/1/2029	\$16,799.12		\$15,343.52	\$130,216.93	\$1,455.80
11/1/2029	\$16,799.12		\$15,496.95	\$114,719.98	\$1,302.17
5/1/2030	\$16,799.12		\$15,651.92	\$99,068.06	\$1,147.20
11/1/2030	\$16,799.12		\$15,808.44	\$83,269.62	\$990.68
5/1/2031	\$16,799.12		\$15,966.52	\$67,293.10	\$832.60
11/1/2031	\$16,799.12		\$16,126.19	\$51,166.91	\$672.93
5/1/2032	\$16,799.12		\$16,287.45	\$34,879.46	\$511.87
11/1/2032	\$16,799.12		\$16,450.33	\$18,429.13	\$348.79
5/1/2033	\$16,799.12		\$16,614.83	\$1,814.30	\$184.29
11/1/2033	\$1,832.44		\$1,814.30	\$0.00	\$18.14
Total	\$648,110.08	\$106,863.17	\$533,036.83		\$113,073.25

(1) Remaining project funds totaling \$106,863.17 applied as principal reduction